



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Franklin Street Partners Announces the Promotion of John Wallace

CHAPEL HILL, N.C., December 19, 2011: John C Wallace, CFA has been promoted to Head of External Equity and Real Asset Strategies within the Global Manager Research Investment Team at Franklin Street Partners, a privately held investment firm based in Chapel Hill, North Carolina. In his new position Wallace will focus on the firm's due diligence process and investment allocation strategy. He will also become a member of the firm's asset allocation committee.

“John joined Franklin Street Partners in 2010 and he has been an integral part of the client portfolio strategy team for the past year,” said Bob Newell, Chief Executive Officer of Franklin Street Partners. “He has been an outstanding member of our team and has distinguished himself in his current role. We are fortunate to have John on our staff, and this expansion of his role is recognition of his ability and performance since joining the firm.”

Prior to joining Franklin Street Partners, John worked at Smith Breeden Associates as Vice President in the Product Portfolio Management group, focusing on the firm's absolute return and hedge fund strategies. He began his career at MarketBridge, a consulting firm specializing in sales and marketing strategy.

John graduated with honors with a degree in Business Administration from the University of North Carolina at Chapel Hill, where he was a Cass Scholar and was inducted into the Beta Gamma Sigma Business Honor Society. He earned his MBA from UNC's Kenan-Flagler Business School, where he was a Dean's Scholar, a Burlington Industries Fellow, and again earned Beta Gamma Sigma honors. While in graduate school, he worked with JPMorgan Private Bank as an Investor Associate and also with Belltower Advisors, an investment firm specializing in global natural resources equities. John holds the Chartered Financial Analyst designation.

Franklin Street Partners has provided complete investment and wealth management solutions for families, individuals, institutions, foundations and endowments for more than 20 years. To learn more about Franklin Street Partners, visit FranklinStreetPartners.com.