



NEWS RELEASE

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FOR IMMEDIATE RELEASE

New Leadership Announced at Franklin Street Partners

CHAPEL HILL, N.C., March 25, 2010: The Board of Directors of Franklin Street Partners, a privately held investment firm based in Chapel Hill, North Carolina, announced on Wednesday new leadership positions for current members of the firm.

Paul J. Rizzo now serves the firm as Chairman Emeritus, while Robert C. Eubanks, Jr., assumes the position of Chairman, and M. Lee McAllister Vice Chairman. Long-time Franklin Street partner William B. Thompson, Jr., has been appointed President, and W. Robert Newell has been named Chief Executive Officer.

"We are delighted to have these talented leaders assume greater leadership responsibilities," said Eubanks. "This ensures the quality and depth of our long legacy of delivering top-flight investment advice and client service well into the future."

The firm also appointed Craig S. Lewis as Chief Investment Officer, Carol E. Manzon as Chief Financial Officer and Matthew W. Pohlman as Director of Client Services.

Franklin Street Partners provides complete investment and wealth management solutions for institutions, families and individuals. To learn more about Franklin Street Partners, visit FranklinStreetPartners.com.

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