



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Franklin Street Partners Hires Industry Veteran

CHAPEL HILL, N.C., January 7, 2011: On January 7, 2011, Franklin Street Partners, a privately held investment firm based in Chapel Hill, announced the addition of new members to its team.

Those joining the firm included, Charles (Chuck) O. Mahaffey, AIF[®] - Relationship Manager; John C. Wallace, CFA - Client Portfolio Strategist; Merlin (Mert) Kreiser, Jr., CPA - Director of Trust Administration and Family Office; David S. Trettel - Hedge Fund of Funds Analyst; Kathy N. Rexrode - Client Service Associate.

“Despite the considerable economic challenges of the past three years, we are still growing, and we are positioning these experienced professionals to better serve our clients, partners, shareholders, and the community,” said Bob Newell, Chief Executive Officer of Franklin Street Partners.

Franklin Street Partners has provided complete investment and wealth management solutions for families, individuals, institutions, foundations and endowments for more than 20 years. To learn more about its newest members, visit FranklinStreetPartners.com.

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