



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Franklin Street Partners Hires Industry Veteran

CHAPEL HILL, N.C., November 1, 2010: Charles O. Mahaffey, AIF[®], has joined Franklin Street Partners, a privately held investment firm based in Chapel Hill, North Carolina.

Mahaffey comes to Franklin Street Partners from Greenbriar Consulting, LLC, where he served as a client advisor and investment consultant. Prior to that, he worked for Wachovia Corporation for 25 years as a Senior Vice President with Wachovia Asset Management in various investment management capacities. He also was the Philanthropic Investment Director of Wachovia Trust Company.

“Franklin Street Partners is pleased to welcome Chuck to our team. We believe his extensive experience and strong reputation as a talented and trusted advisor will serve our clients well,” said W. Robert Newell, Chief Executive Officer of Franklin Street Partners.

Mahaffey’s focus at Franklin Street will be on advising high net worth individuals and families, as well as foundations, endowments and institutional clients across the Mid Atlantic.

Chuck received his Bachelor of Science from East Carolina University and completed the Young Executive Institute Program at the University of North Carolina at Chapel Hill’s Kenan-Flagler Business School.

Franklin Street Partners provides complete investment and wealth management solutions for institutions, families and individuals. To learn more about Franklin Street Partners, visit FranklinStreetPartners.com.

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