



**Franklin Street Partners Inc. and Subsidiaries
Business Continuity Plan Disclosure
December 2009**

Franklin Street Partners Inc. and Subsidiaries has developed a Business Continuity Plan to address events that may significantly disrupt our business. Since the timing and impact of disasters and disruptions are unpredictable, we will have to be flexible in responding to events as they occur. With that in mind, we are providing you with this information concerning our business continuity plan.

Contacting Us – If after a significant business disruption you cannot contact us as usual at 919-489-2600 or 877-489-2600, you should call our alternative emergency number **919-929-8665** or go to our web site at www.franklinstreetpartners.com. If you cannot access us through either of these means, you should contact the specific custodian for your accounts:

Custodians:

- Pershing, LLC - 201-413-3333
- SEI Investments – 610-676-2928
- Fidelity Investments - 800-523-7166
- Merrill Lynch - 919-829-2036
- USB - 336-726-7192

These firms will be able to assist in the following: provide prompt access to funds and securities, enter orders and process other trade-related transaction, cash, and security transfer transactions for your accounts.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm’s books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Varying Disruptions – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within 2 days. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 7 days. In either situation, we plan to continue in business, transfer operations to our custodians if necessary, and notify you through our web site www.franklinstreetpartners.com or our customer emergency number **919-929-8665**. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer’s prompt access to their funds and securities.

For more information – If you have questions about our business continuity planning, you can contact us at 877-489-2600 or 919-489-2600.